

Message Text

CONFIDENTIAL

PAGE 01 HONG K 01204 310354Z
ACTION EB-08

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 NSC-05
CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 L-03 H-01 PA-01 PRS-01 /082 W
-----310356Z 118799 /62

R 310328Z JAN 77
FM AMCONSUL HONG KONG
TO SECSTATE WASHDC 3586

C O N F I D E N T I A L HONG KONG 01204

PASS TREASURY DEPARTMENT

E.O. 11652: GDS
TAGS: EFIN ECON HK
SUBJECT: EXCHANGE RATE OF HONG KONG DOLLAR

REF: HK 00427

1. BRITISH OFFICIAL HAS TOLD CONGENOFF IN CONFIDENCE
THAT HONG KONG AUTHORITIES HAVE RECENTLY BEEN INTERVENING
IN MARKET TO STABILIZE HONG KONG DOLLAR AND PREVENT FURTHER
APPRECIATION.

2. EVIDENTLY THIS INTERVENTION BEGAN AROUND JANUARY 11,
BECAUSE LOW POINT OF US DOLLAR RATE WAS JANUARY 10 AT
HK\$4.615 AND RATE SINCE HAS BEEN HIGHER, WITHIN RANGE
4.630 AND 4.660.
CROSS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Sent Date: 31-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977HONGK01204
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770033-0545
Format: TEL
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977013/aaaaacnu.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e70261d3-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3538292
Secure: OPEN
Status: NATIVE
Subject: EXCHANGE RATE OF HONG KONG DOLLAR
TAGS: EFIN, ECON, HK
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e70261d3-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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